

Certificate of Registration

The American Petroleum Institute certifies that the quality management system of

HS VALVE CO., LTD.
1187-1 Sinsang-Ri, Jinryang-Up
Kyungsan, Kyung-Book
South Korea

has been assessed by the American Petroleum Institute and found to be in compliance with the following:

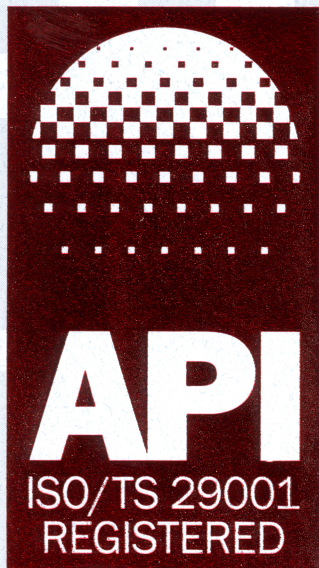
ISO/TS 29001

The scope of this registration and the approved quality management system applies to the:

Design, Manufacture and Service of Industrial and API Pipeline Valves

API approves the organization's justification for excluding:

No Exclusions Identified as Applicable



Effective Date: June 30, 2008
Expiration Date: February 28, 2011
Registered Since: May 22, 2006

A handwritten signature in black ink, appearing to read 'Gerardo Uria'.

Manager of Operations, APIQR

This certificate is valid for the period specified herein. The registered organization must continually meet all requirements of ISO/TS 29001, *Petroleum, Petrochemical and Natural Gas Industry – Sector Specific Quality Management Systems*, and the requirements of the Registration Agreement. Registration is maintained and regularly monitored through annual full system audits. This certificate has been issued from API offices located at 1220 L Street, N.W., Washington, D.C. 20005-4070, U.S.A., it is the property of API, and must be returned upon request. **To verify the authenticity of this certificate, go to www.api.org/compositelist.**